

3

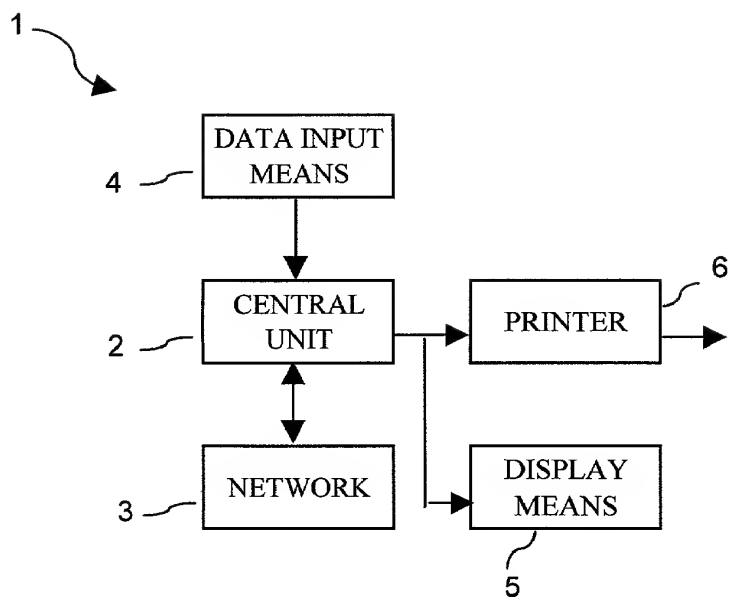


Fig. 1

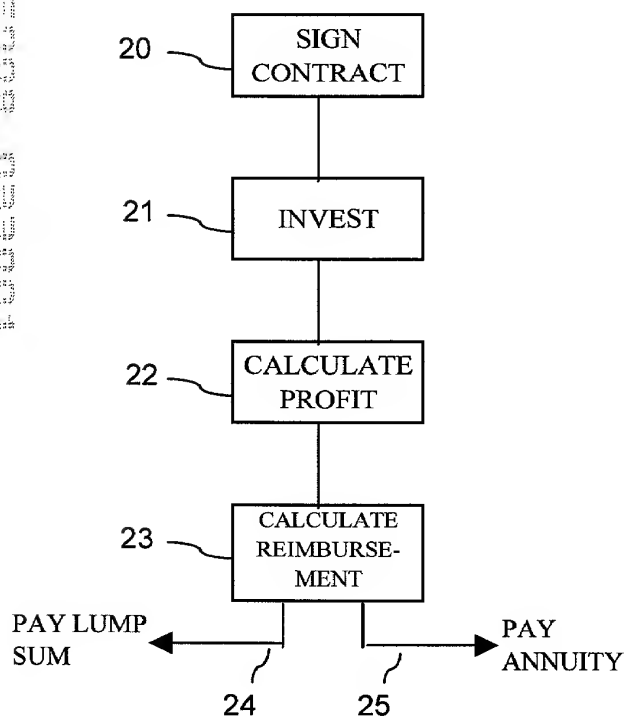


Fig. 2

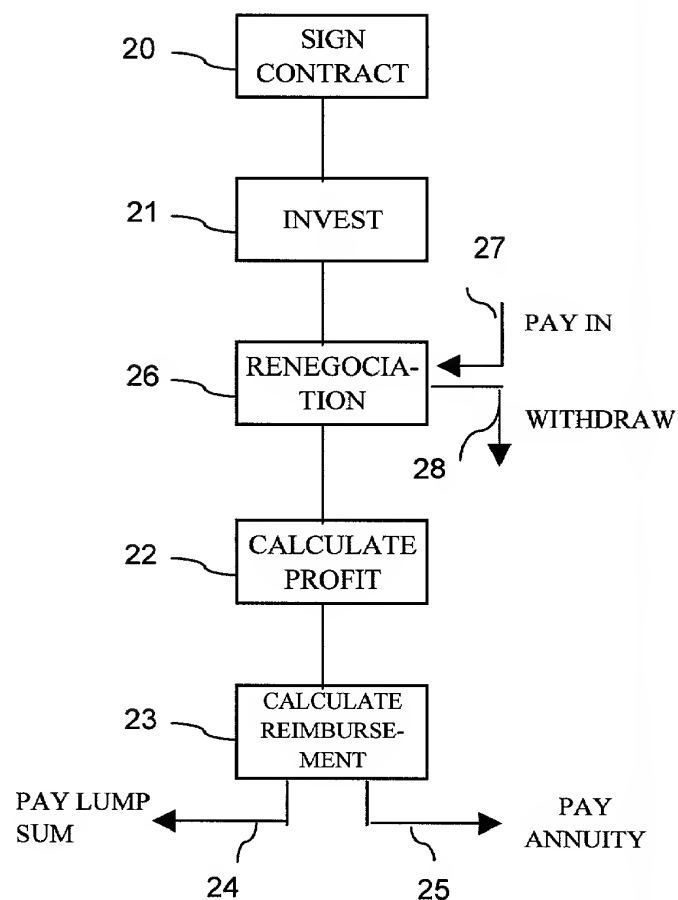


Fig. 3

10

INSURANCE POLICY	
INSURER	: BANK XXX
CLIENT	: JAVERLHAC
AMOUNT PAID	: \$10 000
DURATION	: 5 years
PROPERTY INSURED	: Vehicle
TYPE OF INVESTMENT	: 10 % annual
CONDITIONS	: See accompanying sheet

Fig. 4

INITIAL AMOUNT \$10 000	PREMIUM in \$	INVESTMENT in \$	PROFIT in \$
1st year	2000	8000	800
2nd year	2000	6800	680
3rd year	2000	5480	548
4th year	2000	4028	402,8
5th year	2000	2430	243,08
TOTAL	10 000	—	2673,88

Fig. 5

NUMBER OF CLAIMS	% PROFIT RETURNED
0	100
1	50
>1	0

Fig. 6

INITIAL AMOUNT \$10 000	PREMIUM in \$	INVESTMENT in \$	PROFIT in \$
1st year	2000	8000	800
2nd year	2000	6800	680
3rd year	2000	5480	548
Payment of \$5000			
4th year	5000	6028	602,8
5th year	5000	1630,8	163,08

Fig. 7

INITIAL AMOUNT \$10 000	PREMIUM in \$	INVESTMENT in \$	PROFIT in \$
1st year	2000	8000	800
2nd year	2000	6800	680
3rd year	2000	5480	548
WITHDRAW \$5000			
4th year	500	528	52,8
5th year	500	80,8	8,08

Fig. 8

	PREMIUM in \$
1st year	2000
2nd year	1800
3rd year	1600
4th year	1400
5th year	1200

Fig. 9